DEEPKI AND THE FRENCH GOVERNMENT'S DEPARTMENT OF REAL ESTATE RENEW THEIR PARTNERSHIP TO REDUCE THE ENVIRONMENTAL IMPACT OF NEARLY 192,000 STATE-OWNED BUILDINGS

Paris, 8th May 2023 - The French Government's Department of Real Estate (DIE, Direction de l'Immobilier de l'Etat) has signed a new agreement with Deepki, expanding and reinforcing their partnership initiated in 2019. The primary objective of this collaboration is to accelerate the improvement of energy efficiency in government-owned buildings, in line with Europe's ambitious aim of achieving carbon neutrality by 2050.

Buildings are recognized as a significant contributor to CO_2 emissions worldwide. In France, buildings consume 46% of final energy, and account for 28% of CO_2 emissions, bearing in mind that around three-quarters of these buildings exhibit inefficiencies or inadequate insulation. For this reason, along with the increasing risks brought about by climate change, the French government has been leading the way in Europe for over three years, with the deployment of an interdepartmental fluid monitoring system (OSFi), which monitors the 94 million m² of its property portfolio, which counts over 190 000 buildings.

In 2019, the Department of Real Estate launched the OSFi project (an interdepartmental fluid monitoring tool). Based on the Deepki platform, it tracks gas, electricity, water, fuel and urban heating consumption, as well as providing decision-making support, in order to monitor the energy consumption of the Government's real estate portfolio, identify properties that exhibit high energy consumption, suggest actionable measures to reduce consumption and costs, and measure progress.

Three years after its launch, the OSFi platform is connected to more than 60% of state-owned buildings, allowing for the monitoring of over 70% of the annual energy expenditure. It gathers consumption data from 162 suppliers and 37 500 physical meters on behalf of all departments and the 45 public institutions that have joined this initiative.

This latest agreement between Deepki and the DIE has set forth plans to accelerate the deployment of OSFi to the state's remaining real estate assets. The agreement also aims to improve communication with the numerous energy suppliers and network managers involved, and to provide further support to current and future users of OSFi within government services.

Deepki's co-founders, Vincent Bryant and Emmanuel Blanchet, state:
"We are excited to be strengthening our relationship with the Department of Real Estate, and to support them in the implementation of their energy efficiency strategy. We will continue providing the department with the best technological solutions, enabling them to make the most effective decisions and achieve carbon neutrality by 2050."

Hervé Le Dû, Chief of Policy and Strategy at the Department of Real Estate, added:
"We are very pleased to expand our collaboration with Deepki, with the aim of further advancing our monitoring of energy consumption across the state's property portfolio, which is complex due to its size and diversity. This new agreement should allow us, with Deepki's help, to improve security in the data collection process and to better support our users in the implementation of the solution's monitoring features."

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net zero transition. The solution leverages customer data to improve assets' environmental performance and maximize asset value. Deepki operates in 52 countries, with over 350 team members across offices in Paris, London, Berlin, Milan and Madrid. Deepki serves clients including Generali Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale.

In March 2022, Deepki raised €150 million in a Series C round of funding, which was jointly led by Highland Europe and One Peak Partners. Other investors include Bpifrance, through their Large Venture fund, Revaia, Hi Inov, Demeter and Statkraft Ventures.

To learn more about Deepki's innovative solutions, visit deepki.com.

About DIE

The Department of Real Estate (DIE), operating under the Department Of Public Finance (DGFiP), is an interdepartmental division of the French Ministry of Economics and Finance. It serves as the driving force behind the State Real Estate Policy (PIE) and is one of the principal actors in the transformation of the State's real estate function, encompassing both state services and operators. The DIE is currently spearheading various major projects, including the implementation of environmental transition programs such as the recovery plan, administrative city renovations, resilience calls for projects, the deployment of new workspaces, the professionalization of State real estate management, and digital transformation.