

NEW RESEARCH REVEALS POSITIVE RESPONSE TO COP26 FROM UK COMMERCIAL REAL ESTATE SECTOR

Greater focus on ESG across the property lifecycle and addressing carbon footprint of older buildings

Two thirds of the sector think WGBC 2050 net zero carbon targets are achievable

London, 1st November 2021

As the long-awaited 26th United Nations Climate Change Conference of the Parties (COP26) begins in Glasgow, new research* with UK institutional real estate investors and property professionals conducted by Deepki, the real estate ESG data intelligence firm, reveals a positive response from the sector to meeting climate change challenges.

Over half (52%) of respondents said that COP26 will mean an even greater focus on ESG across the property life cycle, from design to occupancy, and for 48%, retrofitting, or addressing the carbon footprint of older buildings, is a priority. Some 44% think that it will encourage even more real estate asset owners to address the poor performance and carbon footprint of their buildings with comprehensive environmental strategies.

As a result of the spotlight on the sector, 42% expect an increasing number of older buildings to be retrofitted to improve their carbon footprint, rather than being demolished, and 40% anticipate even tighter regulations on new build properties to ensure the best environmental performance. Here, Deepki warns that developers must ensure that buildings are not just 'ESG compliant' now but that they can stand the test of time as ESG standards become tougher over the long-term.

Is net zero by 2050 a realistic target?

Furthermore, 64% also think that the World Green Building Council Net Zero Carbon Buildings Commitment for all buildings to achieve net zero carbon by 2050 is realistic and achievable. Only a third (34%) of participants did not agree that the targets are achievable.

Deepki has recently launched in the UK and is the only company in Europe offering a fully populated ESG data intelligence platform to help commercial real estate investors, owners and managers improve the ESG

performance of their real estate assets and enhance their value. Its scalable SaaS platform enables clients to collect ESG data, get a comprehensive overview of their portfolio's ESG performance, establish pathways, assess their performance and report to key stakeholders, facilitating their transition to net zero. The platform is supported by carbon and ESG experts who partner with clients across data collection and analysis, through to ESG strategy definition and implementation.



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Katie Whipp, Head of Deepki UK said: "Our research shows that the ESG is proving a force for good for the UK commercial real estate sector which is responding



positively and proactively to the 2050 net zero carbon target. COP26 is a timely and crucial milestone on this journey, providing an opportunity for the sector to collaborate and learn lessons from others.

"Deepki's data intelligence, analysis and expertise is vital to helping asset owners and managers understand how ESG compliant they are and in establishing a pathway to net zero."

For further information about Deepki's services, visit: www.deepki.com

Notes to editors

Research conducted by Pureprofile with 100 institutional commercial real estate investors and commercial real estate professionals in October 2021

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net-zero transition. The solution leverages customer data to improve assets' ESG (Environmental, Social and Governance) performance and maximize asset value. Deepki operates in 38 countries, with 150 team members across offices in Paris, London, Berlin, Milan and Madrid. The company serves clients including Generali Real Estate, Allianz Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale.

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