



COMMERCIAL REAL ESTATE ASSET MANAGERS WAY OFF CARBON EMISSIONS

REDUCTION TARGETS, RESEARCH REVEALS

Just 5% of asset managers say that 81-99% of portfolios will meet 2030's 50% emissions reduction target

Fewer than 7% say they will be net zero by 2050

Paris, 30 March 2022 – Nearly all commercial real estate assets run by asset management professionals will miss their carbon emissions reduction targets, according to a survey of 250 European commercial real estate asset managers* in the UK, Germany, France, Spain and Italy, by ESG data intelligence firm, Deepki.

Just 5% of commercial real estate asset managers say that 81-99% of portfolios will meet 2030's 50% emissions reduction target, while fewer than 7% say their property portfolios will be net zero by 2050.

2030 targets

Optimism for hitting targets improved when looking at smaller proportions of the real estate holdings. Forty percent expected that between 41% and 60% of their commercial real estate assets would reduce carbon emissions by 2030. Almost a quarter (22%) said between 61% and 80% of their commercial property investments would have managed to reduce carbon emissions by 50% in the next eight years.

Nine out of ten survey participants said that less than 20% of their commercial real estate assets would halve their emissions by 2030.

Net zero by 2050

The picture improves for 2050 targets with one-quarter of asset managers expecting between 61% and 80% of their commercial real estate portfolios to be net zero by the deadline. More than a third (35%) of respondents say between 41% and 60% of their property investment will be net zero by 2050.



More than a quarter (29%) of respondents say between 21% and 40% of their property portfolios will be net zero by 2050. However, 4% say that only up to 20% of their commercial real estate investments will meet the 2050 target.

Commenting on the research findings, Vincent Bryant, CEO and Co-founder of Deepki, said:

“We are in the midst of a climate emergency and the real estate sector is responsible for 37% of global CO₂ emissions. The pressure is on commercial real estate managers across Europe to reduce carbon emissions across their portfolios. It is essential that asset managers identify the source of their emissions, and demonstrate that they are taking effective action to meet the 2030 and 2050 targets.”



Deepki is the only company in the world offering a fully populated ESG data intelligence platform to help commercial real estate investors, owners and managers improve the ESG performance of their real estate assets, and in the process enhance their value.

The SaaS platform enables clients to collect ESG data, get a comprehensive overview of their portfolio’s ESG performance, establish investment plans to reach net zero, and assess results. It also allows users to report to key stakeholders. The platform is supported by carbon and ESG experts who partner with clients across data collection and analysis, through to ESG strategy definition and implementation.

Now with over 350 employees, five offices across Europe and operating in 52 countries, Deepki has become the global leader in ESG and data intelligence solutions for environmental transition in the commercial real estate sector, with more than 1.3 million assets under management in all asset classes (offices, logistics, healthcare, retail, multi-family, etc.).

For further information about Deepki’s end-to-end solutions, visit: www.deepki.com.

Notes to editors



Research conducted by Pureprofile with 250 commercial real estate asset management professionals in the UK, France, Germany, Spain and Italy (50 respondents per market) in October 2022. Seventy percent of respondents work for an institution with over £0.5 billion AUM, and 30% for institutions with up to £500,000 AUM.

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net zero transition. The solution leverages customer data to improve assets' ESG (Environmental, Social and Governance) performance and maximize asset value. Deepki operates in 52 countries, with over 350 team members across offices in Paris, London, Berlin, Milan and Madrid. The company serves clients including Generali Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale.

In March 2022 Deepki raised €150 million in a Series C round of funding which was jointly led by Highland Europe and One Peak Partners. Other investors include Bpifrance, through their Large Venture fund and Revaia.

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