NEW RESEARCH SHOWS EUROPEAN PENSION FUNDS EXPECT SOCIAL IMPACT TO DRIVE THE GREATEST VALUE OVER THE NEXT THREE YEARS

Pension funds focus on social and governance better than environmental

London, 21st June 2022 - The majority (80%) of European pension funds believe that asset managers are taking a holistic approach to ESG and placing adequate focus on social and governance factors, despite the higher profile of climate change and carbon emissions.

This is a key finding of a recent report, "The Deepki European Pension Fund Report: Integrating ESG into commercial real estate", conducted by Deepki, the global ESG data intelligence firm, which takes an in-depth look at trends in commercial real estate asset allocation, the value of ESG, and the measures being taken to improve ESG performance. The report surveyed 250 European pension fund managers* in the UK, Germany, France, Spain and Italy, with a combined AUM of €402 billion.

The research also revealed that 62% predict that social factors such as the rehabilitation of public spaces, affordable and social housing, diversity and workplace safety will drive the greatest value in the next three years. One quarter (24%) expect environmental factors such as energy efficiency, water use and materials to drive the greatest value, while 12% expect governance factors such as compliance with regulations, remuneration and action against corruption to have the most considerable effect.

When asked about their fund's focus on ESG factors, 28% and 29% described their environmental performance as good or very good respectively, whereas 18% described it as poor. In contrast, 43% described the focus on social factors as very good and 21% as good. Only 12% described it as poor. Governance factors also scored highly, with 37% of respondents describing their fund's focus as good and 26% as very good.

"The findings illustrate the complexities of measuring ESG performance, in particular carbon footprint and other environmental factors. The Covid pandemic has also brought social factors into sharp relief, as businesses have worked hard to ensure work and living spaces provide healthy, safe and secure environments for occupants." comments **Vincent Bryant, CEO & Co-founder of Deepki**.

Deepki is the only company in the world offering a fully populated ESG data intelligence platform to help commercial real estate investors, owners and managers improve the ESG performance of their real estate assets, and in the process enhance their value.

Deepki's scalable SaaS platform enables clients to collect ESG data, get a comprehensive overview of their portfolio's ESG performance, establish pathways, assess their performance and report to key stakeholders, facilitating their transition to net zero. The platform is supported by carbon and ESG experts who partner with clients across data collection and analysis, through to ESG strategy definition and implementation.

For further information about Deepki's end-to-end solutions, visit: www.deepki.com

Notes to editors

Research conducted by Pureprofile with 250 pension fund managers in the UK, France, Germany, Spain and Italy (50 respondents per market) in February 2022.

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net-zero transition. The solution leverages customer data to improve assets' ESG (Environmental, Social and Governance) performance and maximise asset value. Deepki operates in 39 countries, with 180 team members across offices in Paris, London, Berlin, Milan and Madrid. The company serves clients including AEW, Primonial REIM, Generali Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale. In March 2022 Deepki raised €150 million in a Series C round of funding which was jointly led by Highland Europe and One Peak Partners. Other investors include Bpifrance, through their Large Venture fund, and Revaia.

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