

Deepki buys UK proptech competitor

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The French company continues its international expansion strategy



- **What** Deepki has bought UK-based competitor Fabriq
- **Why** A recent €150m fundraising pushed Deepki's international growth
- **What next** Deepki expects to expand its presence in the UK, Germany and the Netherlands

French proptech firm Deepki has acquired UK-based Fabriq, *React News* can reveal. Both companies provide ESG data intelligence platforms for the real estate sector.

“We realised that whenever there was a deal, especially in the UK, Fabriq was our direct competitor. This is why we proceeded with this acquisition,” Vincent Bryant, president and founder of Deepki, told *React News*.

Deepki has bought the entire shares of Fabriq, on a 100% equity basis. With the new acquisition, Deepki aims to strengthen its presence in the UK,

Germany, and the Netherlands.

Founded in 2014, Deepki's SaaS platform helps real estate investors, owners and managers improve the ESG performance of their real estate assets. It supports 300 real estate clients in their zero-carbon transition with data intelligence solutions for environmental transition and manages information over a total of 500m sq m (5,380m sq ft) in 39 countries. Clients include AEW and Tikehau in France, Generali RE and DeA Capital in Italy, Allianz Real Estate and HIH in Germany, among others.

Launched in 2011, Fabriq's clients include South Western Railway, Prologis, Heathrow Airport, Tishman Speyer, Knight Frank and Redevco.



Vincent Bryant, president of Deepki

“Our ambition is to be the world’s leading player in the fight against climate change,” said Bryant. “We are already the global leader, but this acquisition further strengthens our position.”

In March 2022, Deepki announced it had raised €150m in its latest round of funding. “Through the €150m funding, we want to achieve three goals: to develop our business in Europe and in the USA; to develop complementary technologies; and to recruit 300 people by the end of 2022.”

Deepki has other acquisitions in the pipeline, *React News* understands.

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