



NEW REPORT SHOWS THAT MAJORITY OF EUROPEAN PENSION FUND COMMERCIAL REAL ESTATE ASSETS DO NOT HAVE STRONG ESG CREDENTIALS

- Net zero a long-term target for many -

London, 15th March 2022

The majority of commercial real estate assets in European pension funds do not yet have strong ESG credentials. This is according to a new report, "The Deepki European Pension Fund Report: Integrating ESG into commercial real estate investment" launched today by Deepki, the ESG data intelligence firm, which surveyed 250 European pension fund managers* in the UK, Germany, France, Spain and Italy, with a combined AUM of €402 billion.

The study, which takes an in-depth look at trends in commercial real estate asset allocation and the measures being taken to improve ESG performance, reveals that nearly two thirds (64%) of European pension fund managers said that only 21%-30% of their fund's commercial real estate assets have strong ESG credentials. A further 19% said that this figure was between 11% and 20%.

It also shows that when it comes to reaching net zero, 23% expect the majority of their commercial real estate assets to hit this target in six to ten years and a further 15% expect it to take 11-15 years. Just over one quarter (26%) have a more optimistic view, expecting to hit this milestone in two to four years' time, and a further 15% within one to two years.

The study also highlights the growing focus on commercial real estate as a pension fund asset class, with just under half (46%) of European pension funds having 21%-25% of their assets allocated to domestic commercial real estate. A further 24% have 16%-20% allocated to commercial real estate. The majority (68%) expect allocation to the asset class to increase over the next three years.

Commenting on the report findings, Vincent Bryant, CEO and Co-founder of Deepki, said:

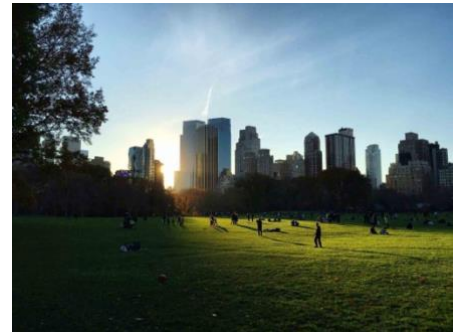
"The commercial real estate sector is committed to reaching net zero by 2050. Our research highlights the complex challenge the sector faces, with many buildings falling short when it comes to good ESG performance, and much must be done to ensure assets meet the scrutiny of influential institutional investors such as pension funds. My main concern is no longer a



lack of awareness or understanding, but an underestimation of the work necessary to achieve this.”

Deepki is the only company in the world offering a fully populated ESG data intelligence platform to help commercial real estate investors, owners and managers improve the ESG performance of their real estate assets, and in the process enhance their value.

Deepki’s scalable SaaS platform enables clients to collect ESG data, get a comprehensive overview of their portfolio’s ESG performance, establish pathways, assess their performance and report to key stakeholders, facilitating their transition to net zero. The platform is supported by carbon and ESG experts who partner with clients across data collection and analysis, through to ESG strategy definition and implementation.



For further information about Deepki’s end-to-end solutions, visit: www.deepki.com

Notes to editors

Research conducted by Pureprofile on behalf of Deepki with 250 pension fund managers in the UK, France, Germany, Spain and Italy (50 respondents per market) in February 2022.

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net-zero transition. The solution leverages customer data to improve assets’ ESG (Environmental, Social and Governance) performance and maximize asset value. Deepki operates in 38 countries, with 150 team members across offices in Paris, London, Berlin, Milan and Madrid. The company serves clients including Generali Real Estate, Allianz Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale.

For further information, please contact:

Clare Anderson

Email: clare@andersoncommsconsultancy.com

Mobile: +44 (0) 7958 665 883